

The Consolidated Appropriations Act of 2021 can help educational institutions recover from the pandemic. Here are some must-know facts about the Act and what it might mean for educational institutions.

HOW MUCH FUNDING IS AVAILABLE TO SCHOOLS?

JUST SHY OF **\$82B**

A: The Act provides just shy of \$82B to support the Education Stabilization Fund.

Of that, about \$27B is intended for higher education. About \$54B will be given directly to K-12 schools, with an additional \$818M designated for outlying areas and tribal education.

HOW IS THIS FUNDING DIFFERENT THAN THE CARES ACT?

A: Here are four main differences between this round of funding and CARES:

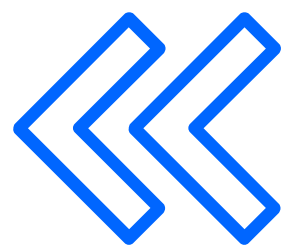
1. The Act offers higher education roughly \$8B more than CARES did.

4 main differences

2. This round of funds has a broader range of uses. Schools can use funds to provide student services related to the pandemic.

3. Act funds are not available to for-profit colleges (except for student financial aid). This means a larger share of funding is available to nonprofit institutions.

4. The Act's new funding formula will include part-time students. This means (potentially) more funds to community colleges in particular, since they typically enroll more part-time students.



WHAT CAN FUNDS BE USED FOR?

A: Nonprofit educational institutions, public and private, can use funds for:

- Institutional expenses related to COVID-19, for example, intensified cleaning programs
- Student support services related to COVID-19
- Student financial aid

QUESTIONS? WE CAN HELP.
EMAIL: INFO@WFFSERVICES.COM



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SOURCES

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